

PRESS RELEASE

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NEFAB ACQUIRES ASSETS OF FOLDY PAC NORDIC AB

Nefab Packaging Sweden AB has acquired the assets of Foldy Pac Nordic AB, a company that produces wooden packaging for demanding transport by road, sea and air.

Nefab Packaging Sweden AB has operations in Alfta, Ludvika, Kista and Jönköping. The acquisition will supplement the product offering while at the same time strengthening Nefab's presence in the Mälardalen and Stockholm areas.

"We are very pleased to acquire Foldy Pac Nordic AB, which is a great complement to Nefab's geographic spread and product range. With this acquisition, we will have a stronger position in Mälardalen and Stockholm – two areas with interesting opportunities. The acquisition will also increase our level of service and expand the range of products we offer to customers in the region," says Frank Hall, CEO of Nefab Packaging Sweden AB

Foldy Pac Nordic AB is a well-known supplier of wooden packaging to customers in the Swedish export and automotive industries. Foldy Pac Nordic AB has 24 employees. The company's production facilities are in Skultuna.

For more information contact:

Frank Hall
CEO NEFAB PACKAGING SWEDEN AB
+46 (0)705 178456
frank.hall@nefab.com

Petrus Jarlsbonde
EXECUTIVE VICE PRESIDENT, EUROPE, NEFAB GROUP
+46 (0)70 321 99 03
petrus.jarlsbonde@nefab.com

Facts about Nefab

Nefab, founded in 1949, delivers complete packaging solutions to global industrial groups, with a focus on the Telecom, Energy, Aerospace, Vehicles and Healthcare Equipment industries. Nefab has about 2400 employees in Europe, North and South America and Asia. Sales in 2016 amounted to 3,3 billion SEK. Owners of the Group are the Nordgren/Pihl family and FAM AB. For more information about Nefab, please visit nefab.com

NEFAB AB
SE-550 02 JÖNKÖPING, SWEDEN
PHONE +46 (0)771-590 000

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