



Press release, 16 April 2015

## FAM becomes co-owner of Nefab

**By means of a targeted new share issue, FAM AB is to become a co-owner of the Nefab group. The Nordgren/Pihl family will continue as co-owners. This deal gives the company two long-term owners, creating even better conditions for realizing Nefab's vision of developing as a global partner for complete packaging solutions, with a focus on multinational key customers.**

The Nordgren/Pihl family founded Nefab in 1949, and was until 2007 the majority owner of the company. During the period from 1996 to 2007, the company was listed on the Stockholm Stock Exchange and from 2007 until autumn 2014, the family co-owned Nefab with Nordic Capital. In October 2014, the family again became the sole owner by buying Nordic Capital's shares while also announcing the intent to find a financially strong partner as a long-term co-owner.

FAM AB, owned by the three largest Wallenberg Foundations, will now become co-owner of Nefab by means of a targeted new share issue for SEK 1.1 billion.

The Nordgren/Pihl family views the coming partnership very favorably. "This deal gives Nefab financial strength and access to an industrial network that is positive for the company," says Ing-Marie Nordgren, daughter of Nefab's founder.

"Nefab is a global company with a very strong position in its industry. This suits us well as a long-term investment," says Lars Wedenborn, CEO of FAM. "Together with our future partner and the company's management, we will continue to develop the company," continues Wedenborn.

"I am delighted that FAM is now to be a co-owner of Nefab," says CEO David Mörk. "In an international packaging group with significant potential for growth, it is important to have steady, long-term owners who give us the possibility of realizing the company's growth strategy. In addition, with FAM we now have access to extensive industrial knowledge, which of course adds value," continues Mörk.

Nefab is currently active in 30 countries in Europe, North/South America and Asia. Products and services are supplied in these countries to customers in a number of different industry segments. Approximately 50% of Nefab's sales come from global customers who need a supplier that can coordinate their packaging needs over several continents. Nefab's global business set-ups are made possible through a strong local presence in the world's leading industrial nations, and every year over 10,000 customers have their packaging needs met by the company. Nefab's vision is to be the global partner for complete packaging solutions.

The deal is subject to approval by the relevant authorities.

Navigo Partners and Hannes Snellman have been advisers to the Nordgren/Pihl family in this transaction.

FAM has been advised by Vinge and Erneholm Haskel.

**Contact information:****Nordgren/Pihl family**

Jochum Pihl

tel. +46 70 541 53 80

e-mail: [jochum.pihl@nefab.com](mailto:jochum.pihl@nefab.com)

**FAM AB**

Lars Wedenborn, CEO

tel. +46 735 23 77 35

e-mail: [lars.wedenborn@fam.se](mailto:lars.wedenborn@fam.se)

**Nefab**

David Mörk, CEO

tel. +46 72 724 02 72

e-mail: [david.mork@nefab.com](mailto:david.mork@nefab.com)

**About Nefab**

Nefab, founded in 1949, delivers complete packaging solutions to international industrial groups, with a focus on the telecom, energy, aerospace, automotive and healthcare industries. Nefab has about 2,400 employees in Europe, North and South America and Asia. Sales in 2014 amounted to around SEK 3 billion. For more information about Nefab, please visit [www.nefab.com](http://www.nefab.com)

**About FAM**

FAM is a privately owned holding company that manages assets as an active owner with a long-term ownership horizon. FAM is owned by the three largest Wallenberg foundations. FAM focuses its ownership on a limited number of strategic holdings and a number of smaller investments. By actively contributing to the long-term development and growth of the holdings, their dividend capacity and value can increase over time. Value creation and dividends from FAM grow the value of the foundations and their ability to distribute grants for research and education. For more information about FAM, please visit [www.fam.se](http://www.fam.se)